

**CHEMLITE INNOVATION BERHAD**  
Registration No.: 202401021849 (1567698-V)  
(Incorporated in Malaysia)

MINUTES OF THE FIRST ANNUAL GENERAL MEETING ("**1<sup>ST</sup> AGM**" OR "**MEETING**") OF CHEMLITE INNOVATION (OR "**COMPANY**") HELD AT ICONIC 1 & 2, ICONIC HOTEL, 71 JALAN ICON CITY, ICON CITY, 14000 BUKIT MERTAJAM, PENANG ON THURSDAY, 29 MAY 2025 AT 10.30 A.M.

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**PRESENT**

**DIRECTORS** : Mr. Choo Yih Woei, *Independent Non-Executive Chairman* ("**Chairman**")  
Mr. Chong Yuen Fong (*Executive Director/Chief Executive Officer*) ("**CEO**")  
Mr. Heng Chee Kiang (*Executive Director/Chief Operating Officer*) ("**COO**")  
Ms. Lee Kooi Hoon (*Independent Non-Executive Director*) ("**INED**")  
Ms. Wong Wan Chin (*INED*)  
Ms. Lim Paik Nee (*INED*)

**INVITEES** : Mr. Ng Swee Ping (*Financial Controller*)  
Mr. Lee Soo Eng (*Partner of Forvis Mazars PLT, External Auditors*)

**IN ATTENDANCE** : Ms. Felicia Low Seow Wei (*Company Secretary*)

**SHAREHOLDERS, CORPORATE REPRESENTATIVES AND PROXY HOLDERS** : As per the Attendance List

**CHAIRMAN'S ADDRESS**

On behalf of the Board of Directors of the Company ("**Board**"), the Chairman welcomed all present for participating in the 1<sup>st</sup> AGM of the Company and called the Meeting to order at 10:30 a.m.

He then proceeded to introduce the Board of Directors ("the Board"), CEO, COO, Financial Controller, Company Secretary, and the External Auditors of the Company to the participants of the Meeting.

**QUORUM**

The Company Secretary, Ms. Felicia Low Seow Wei ("Ms. Felicia") confirmed the presence of a quorum in accordance with Clause 19.2 of the Constitution. The requisite quorum being present, the Chairman declared the Meeting duly convened.

**NOTICE**

With the permission of the Meeting, the Notice of the 1<sup>st</sup> AGM, having been circulated within the prescribed period, was taken as read.

**MEETING PROCEEDINGS AND VOTING PROCEDURE**

The Chairman provided an overview of the Meeting proceedings and voting procedures.

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The Meeting noted that the voting for 9 Ordinary Resolutions tabled for shareholders' approval at this Meeting would be conducted by way of poll in compliance with the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Securities**").

With this, the Chairman exercised his right, as Chairman of the Meeting, to request for a poll in accordance with Section 330 of the Companies Act 2016 for all resolutions which were put forth for voting at this Meeting.

The Meeting was then informed that Securities Services (Holdings) Sdn. Bhd. was the appointed Poll Administrator for the Meeting, while Commercial Quest Sdn. Bhd., was the appointed Independent Scrutineer to verify the results of the poll voting.

It was further noted that a representative from the Poll Administrator would provide a briefing to the shareholders on the polling procedures, which would be conducted following the conclusion of the AGM proceedings and prior to the commencement of the voting process.

The Meeting then proceeded with the following business:-

**ORDINARY BUSINESS**

**1. AUDITED FINANCIAL STATEMENTS FOR FINANCIAL YEAR ENDED 31 DECEMBER 2024 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON**

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The first item on the Agenda was to receive the Company's Audited Financial Statements for the FY2024 together with the reports of the Directors' and Auditors' thereon ("**AFS 2024**").

In view that the first item on the Agenda does not require the formal approval of the shareholders, it need not be put forward for voting. Hence, the Chairman declared that the AFS 2024 be received.

**2. ORDINARY RESOLUTIONS 1 TO 6  
RE-ELECTION OF THE DIRECTORS WHO RETIRES BY ROTATION IN ACCORDANCE WITH SECTION 205(3) OF THE COMPANIES ACT 2016 AND BEING ELIGIBLE, OFFERS THEMSELF FOR RE-ELECTION.**

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Ordinary Resolutions 1 to 6 were pertaining to the re-election of the following Directors who were retiring by rotation pursuant to Section 205(3) of the Companies Act 2016, and being eligible, had offered themselves for re-election.

- i) Choo Yih Woei (Ordinary Resolution 1)
- ii) Chong Yuen Fong (Ordinary Resolution 2)
- iii) Heng Chee Khiang (Ordinary Resolution 3)
- iv) Wong Wan Chin (Ordinary Resolution 4)
- v) Lee Kooi Hoon (Ordinary Resolution 5)
- vi) Lim Paik Nee (Ordinary Resolution 6)

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**3. ORDINARY RESOLUTION 7**  
**PAYMENT OF DIRECTORS' FEE OF RM5,000 PER MONTH FOR EACH OF THE INDEPENDENT NON-EXECUTIVE DIRECTORS OF THE COMPANY FOR THE PERIOD COMMENCING FROM 30 MAY 2025 UNTIL THE NEXT ANNUAL GENERAL MEETING ("AGM") OF THE COMPANY IN THE YEAR 2026**

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The Ordinary Resolution 7 was to seek shareholders' approval for the payment of Directors' fees of RM5,000.00 per month for each of the INEDs for the period commencing from 30 May 2025 until the next AGM of the Company in the year 2026.

The Meeting noted that the affected Directors, who are also shareholders of the Company and persons connected to them, would abstain from voting on the Ordinary Resolution 7.

**4. ORDINARY RESOLUTION 8**  
**PAYMENT OF DIRECTORS' BENEFITS (EXCLUDING DIRECTORS' FEES) TO THE INDEPENDENT NON-EXECUTIVE DIRECTORS UP TO AN AMOUNT OF RM30,000.00 FOR THE PERIOD COMMENCING FROM 30 MAY 2025 UNTIL THE NEXT AGM OF THE COMPANY IN THE YEAR 2026**

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Ordinary Resolution 8 was to seek shareholders' approval for the payment of Directors' benefits (excluding Directors' fees) to the INED up to an amount of RM30,000 for the period commencing from 30 May 2025 until the next AGM of the Company in the year 2026.

The Meeting noted that the affected Directors, who are also shareholders of the Company and persons connected to them, would abstain from voting on the Ordinary Resolution 8.

**5. ORDINARY RESOLUTION 9**  
**RE-APPOINTMENT OF MESSRS. FORVIS MAZARS PLT AS AUDITORS OF THE COMPANY UNTIL THE CONCLUSION OF THE NEXT AGM AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION**

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Ordinary Resolution 9 was in relation to the re-appointment of Forvis Mazars PLT as Auditors of the Company until the conclusion of the AGM in 2026 and to authorise the Directors to fix their remuneration. Forvis Mazars PLT had indicated their willingness to continue in office as Auditors of the Company.

**6. ANY OTHER BUSINESS**

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In response to the Chairman, Ms. Felicia confirmed that the Company had not received any notice for the transaction of any other business at the Meeting.

**POLL VOTING**

The Poll Administrator was invited to brief the Meeting on the process of the poll voting.

The Chairman declared the polling closed at 10:35 a.m. The results of the poll were then presented to the Independent Scrutineers for verification.

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The Meeting proceeded with the poll voting by inviting the representative of the Poll Administrator to brief on the poll voting procedures.

The Meeting was then adjourned at 10.40 a.m. for verification of the poll voting results by the Scrutineer.

**DECLARATION OF POLL VOTING RESULTS**

The Meeting resumed at 11.05 a.m. for the declaration of the poll voting results.

It is hereby **RESOLVED**: -

**ORDINARY RESOLUTION 1 – TO RE-ELECT MR. CHOO YIH WOEI WHO IS RETIRING IN ACCORDANCE WITH SECTION 205(3) OF THE COMPANIES ACT 2016 AND BEING ELIGIBLE, HAS OFFERED HIMSELF FOR RE-ELECTION**

There were 422,596,300 shares equivalent to 100% of the total shares present and voting hereat, voted in favour of Ordinary Resolution 1.

As the requisite majority of votes had been obtained, the Chairman declared that he was duly re-elected as a Director of the Company.

**ORDINARY RESOLUTION 2 – TO RE-ELECT MR. CHONG YUEN FONG WHO IS RETIRING IN ACCORDANCE WITH SECTION 205(3) OF THE COMPANIES ACT 2016 AND BEING ELIGIBLE, HAS OFFERED HIMSELF FOR RE-ELECTION**

There were 422,846,300 shares equivalent to 100% of the total shares present and voting hereat, voted in favour of Ordinary Resolution 2.

As the requisite majority votes have been obtained, the Chairman declared that Mr. Chong Yuen Fong be hereby re-elected as Director of the Company.

**ORDINARY RESOLUTION 3 – TO RE-ELECT MR. HENG CHEE KHIANG WHO IS RETIRING IN ACCORDANCE WITH SECTION 205(3) OF THE COMPANIES ACT 2016 AND BEING ELIGIBLE, HAS OFFERED HIMSELF FOR RE-ELECTION**

There were 422,846,300 shares equivalent to 100% of the total shares present and voting hereat, voted in favour of Ordinary Resolution 3.

As the requisite majority votes have been obtained, the Chairman declared that Mr. Heng Chee Kiang be hereby re-elected as Director of the Company.

**ORDINARY RESOLUTION 4 – TO RE-ELECT MS. WONG WAN CHIN WHO IS RETIRING IN ACCORDANCE WITH SECTION 205(3) OF THE COMPANIES ACT 2016 AND BEING ELIGIBLE, HAS OFFERED HERSELF FOR RE-ELECTION**

There were 422,646,300 shares equivalent to 100% of the total shares present and voting hereat, voted in favour of Ordinary Resolution 4.

As the requisite majority votes have been obtained, the Chairman declared that Ms. Wong Wan Chin be hereby re-elected as Director of the Company.

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**ORDINARY RESOLUTION 5 – TO RE-ELECT MS. LEE KOOI HOON WHO IS RETIRING IN ACCORDANCE WITH SECTION 205(3) OF THE COMPANIES ACT 2016 AND BEING ELIGIBLE, HAS OFFERED HERSELF FOR RE-ELECTION**

There were 422,646,300 shares equivalent to 100% of the total shares present and voting hereat, voted in favour of Ordinary Resolution 5.

As the requisite majority votes have been obtained, the Chairman declared that Ms. Lee Kooi Hoon be hereby re-elected as Director of the Company.

**ORDINARY RESOLUTION 6 – TO RE-ELECT MS. LIM PAIK NEE WHO IS RETIRING IN ACCORDANCE WITH SECTION 205(3) OF THE COMPANIES ACT 2016 AND BEING ELIGIBLE, HAS OFFERED HERSELF FOR RE-ELECTION**

There were 422,646,300 shares equivalent to 100% of the total shares present and voting hereat, voted in favour of Ordinary Resolution 6.

As the requisite majority votes have been obtained, the Chairman declared that Ms. Lim Paik Nee be hereby re-elected as Director of the Company.

**ORDINARY RESOLUTION 7 - TO APPROVE THE PAYMENT OF DIRECTORS' FEES OF RM5,000.00 PER MONTH FOR EACH OF THE INDEPENDENT NON-EXECUTIVE DIRECTORS FOR THE PERIOD COMMENCING FROM 30 MAY 2025 UNTIL THE NEXT AGM OF THE COMPANY IN THE YEAR 2026**

There were 421,981,500 shares equivalent to 99.9965% of the total shares present and voting hereat, voted in favour of Ordinary Resolution 7, and 14,800 shares equivalent to 0.0035% of the total shares present and voting hereat, voted against of Ordinary Resolution 7.

As the requisite majority of votes have been obtained, the Chairman declared that the proposed payment of Directors' fees amounting to RM5,000.00 per month for each INED, for the period commencing from 30 May 2025 until the next AGM of the Company in 2026, is hereby approved.

**ORDINARY RESOLUTION 8 - TO APPROVE THE PAYMENT OF DIRECTORS' BENEFITS (EXCLUDING DIRECTORS' FEES) TO THE INDEPENDENT NON-EXECUTIVE DIRECTORS UP TO AN AMOUNT OF RM30,000.00 FOR THE PERIOD COMMENCING FROM 30 MAY 2025 UNTIL THE NEXT AGM OF THE COMPANY IN THE YEAR 2026**

There were 421,981,500 shares equivalent to 99.9965% of the total shares present and voting hereat, voted in favour of Ordinary Resolution 8, and 14,800 shares equivalent to 0.0035% of the total shares present and voting hereat, voted against of Ordinary Resolution 8.

As the requisite majority votes have been obtained, the Chairman declared that the payment of Directors' benefits (excluding Directors' fees) to the INED up to an amount of RM30,000.00 for the period commencing from 30 May 2025 until the next AGM of the Company in the year 2026, be hereby approved.

**ORDINARY RESOLUTION 9 - TO RE-APPOINT FORVIS MAZARS PLT AS AUDITORS OF THE COMPANY UNTIL THE CONCLUSION OF THE NEXT AGM AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION.**

There were 422,846,300 shares equivalent to 100% of the total shares present and voting hereat, voted in favour of Ordinary Resolution 9.

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As the requisite majority votes have been obtained, the Chairman declared that the re-appointment of Forvis Mazars PLT as Auditors of the Company until the conclusion of the next AGM and to authorise the Directors to fix their remuneration, be hereby approved.

**TERMINATION**

There being no further business to discuss, the Chairman declared the 1<sup>st</sup> AGM closed and expressed appreciation to all attendees for their presence and participation.

The Meeting ended at 11.12 a.m. with a vote of thanks to the Chairman.

Confirmed as a correct record,

(SIGNED)

Chairman  
Choo Yih Woei